

fy - 2021-22

SARSWATI SHIKSHAN SANSTHA PALLU

AAPAS1836A

**T.C.Chaudhary and Company**  
Chartered Accountants



Behind Patrika Press, Amarsingh Pura, Gajner Road,  
Bikaner RAJASTHAN 334001  
Ph. 9828121129, 151-2941129

**FORM NO. 10BB**

[See Rule 16CC]

**Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).**

- (i) I have examined the Balance Sheet as at 31/03/2022 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of **SARSWATI SHIKSHAN SANSTHA, PALLU, HANUMANGARH PAN: AAPAS1836A** (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical Institution).
- (ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at PALLU, RAWATSAR HANUMANGARH, RAJASTHAN and branches.
- (iii) Subjects to comments below
- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.
- (b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.
- (c) In my opinion and to the best of my information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2022 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :

Place : Bikaner  
Date : 30/01/2023  
UDIN : 23078346BGPGEH2824



For T.C.Chaudhary and Company  
Chartered Accountants

*T. Chaudhary*

(Tara Chand Chaudhary)  
Proprietor

Membership No: 078346  
Registration No: 009111C

PAN : AAXPC9099G

Behind Patrika Press, Amarsingh Pura, Gajner  
Road, Bikaner RAJASTHAN 334001



**Annexure**  
**Statement of Particulars**  
**PART A-GENERAL**

- |   |  |
|---|--|
| 1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.  | <b>SARSWATI SHIKSHAN SANSTHA PALLU</b>   |
| 2. Address<br>Flat/Door/Block No.<br>Name of Premise/ Building/ Village<br>Road/ Street /Post Office<br>Area/ Locality<br>Town/ City/ District<br>State<br>Pin Code                                 | <b>M.D.COLLEGE<br/>MEGHA HIGHWAY<br/>RAWATSAR ROAD<br/>VILLAGE PALLU<br/>RAWATSAR,HANUMANGARH<br/>RAJASTHAN<br/>335524</b> |
| 3. Permanent Account Number   | <b>AAPAS1836A</b>  |
| 4. Assessment Year  | <b>2022-2023</b>   |
| 5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. | <b>(vi)</b>  |

6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Number of notification/approval	Date of notification/approval
society act 1958	26-Feb-2010

**PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES**

- |   |   |
|---|---|
| 7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]   | <b>EDUCATIONAL AND TRAINING INSTITUTE</b> |
| 8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution                                | <b>9755651</b>                            |
| 9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established  | <b>9263668</b>                            |
| 10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. | <b>491983</b>                             |
| 11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).   | <b>0</b>                                  |



12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

### PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. **No**
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -
- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **Yes**
- (b) whether separate books of account were maintained in respect of such business? **Yes**
- (c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.





12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**

(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

### PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. **No**

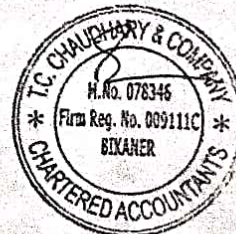
(b) If the answer to (a) above is 'yes', then give details as under :

16. In relation to any income being profits and gains of business, -

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **Yes**

(b) whether separate books of account were maintained in respect of such business? **Yes**

(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.





17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11; after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3) **No**

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place :Bikaner  
Date : 30/01/2023  
UDIN : 23078346BGPGEH2824



For T.C.Chaudhary and Company  
Chartered Accountants



(Tara Chand Chaudhary)

Proprietor

Membership No: 078346

Registration No: 009111C

PAN : AAXPC9099G

Behind Patrika Press, Amarsingh Pura, Gajner  
Road, Bikaner RAJASTHAN 334001

**SARSWATI SIKSHAN SANSTHAN**  
RAWATSAR ROAD,VILLAGE:PALLU,DISTRICT:HANUMANGARH

**Income & Expenditure A/c for the year ending 31st March 2022**

Particular	Amount	Particular	Amount
To Bank Charges	1370.00	By Donation Received	135600.00
To Interest paid to Bank	371635.00	By Surplus from M.D.College	729388.26
To Account Round off	0.36		
To Surplus during the year	491982.90		
<b>Total Rs.</b>	<b>864988.26</b>	<b>Total Rs.</b>	<b>864988.26</b>

**Receipt & Receipt A/c for the year ending 31st March 2022**

Receipts	Amount	Payments	Amount
To <u>Opening Balance</u>		By Bank Charges	1370.00
Cash in Hand	9272.36	By Account Round off	0.36
RRGM Bank	100864.20	By AU Bank - Principal Repayment	209165.00
State Bank of India	13960.64	By AU Bank - Interest Paid	371635.00
To Donation Received	135600.00	By <u>Closing Balance</u>	
To MD College,Pallu	351000.00	Cash in Hand	8872.00
		RMGB Bank	6343.20
		State Bank of India	13311.64
<b>Total Rs.</b>	<b>610697.20</b>	<b>Total Rs.</b>	<b>610697.20</b>

**Balance Sheet as on 31st March 2022**

Liabilities	Amount	Assets	Amount
<b>General Fund</b>		<b>Fixed Assets</b>	
Opening Balance	2398735.46	College Building	8098114.00
Add:Surplus	491982.90	Sansthan Land	436950.00
	2890718.36		
<b>Secured Loan</b>		<b>Investment &amp; Advance</b>	
AU Bank Ltd.	2361697.00	M.D.College (General Fund)	2593391.52
<b>Unsecured Loan</b>		<b>Cash &amp; Bank Balance</b>	
Devender Kumar Khaliya	79000.00	Cash In Hand	8872.00
		RMGB Bank	6343.20
		State Bank of India	13311.64
<b>Branch / Divisions</b>			
MD College,Pallu	5825567.00		
<b>Total Rs.</b>	<b>11156982.36</b>	<b>Total Rs.</b>	<b>11156982.36</b>

PLACE:BIKANER  
DATE : 30-01-2023  
M.NO.078346  
Firm Reg.No.009111C  
PAN NO.AAXPC9099G  
UDIN : 23078346BGPGEH2824



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR T.C.CHAUDHARY & COMPANY  
CHARTERED ACCOUNTANTS  
*Tara Chand Chaudhary*  
(TARA CHAND CHAUDHARY)  
PROPRIETOR



# M.D. COLLEGE

(Under the aegis Sarshwati Sikshan Sansthan, Pallu)

MEGHA HIGHWAY, RAWATSAR ROAD, VILLAGE: PALLU, DISTRICT: HANUMANGARH (RAJASTHAN)

## Balance Sheet as on 31st March 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>General Fund</b>			<b>Fixed Assets</b>		
Opening Balance	1864003.26		Building Construction	949456.00	
Add: Surplus During the yr	729388.26	2593391.52	Camera & Fitting	30505.00	
			Furniture & Fixture	197805.00	
			Lab Equipments	177480.00	
<b>Reserve Fund</b>			Library Books	249585.00	
Provision for FDR for NCTE		1200000.00	Printer	12210.00	
Provision for FDR for NCTE		400000.00	Sports Utility Kits	17500.00	
<b>Provision for Building Construction</b>			<b>Balance with Revenue Authority</b>		
Sarswati Sikshan Sansthan	4907208.00		TDS 2017-2018	5156.00	
Addition/Deposit during the year	-2112884.00	2794324.00	TDS 2019-2020	11348.00	
			TDS 2020-2021	12157.00	
			TDS 2021-2022	21957.30	
<b>Unsecured Loan</b>					
M D BED College, Pallu		332988.00			
			<b>Loan &amp; Advances</b>		
<b>Sundry Creditors</b>			Devender Ji Khaliya	499990.00	
Mahakali Indian Gas	45000.00		Sarswati Sikshan Sansthan	5825387.00	
Power & Fuel	865382.00				
Sahid Bhagat Singh S.S.	45189.00				
Salary Payable	5656228.00	6611799.00	<b>Security &amp; Deposits</b>		
			RMGB Bank - FDR	123778.52	
			SBI Bank - Accrual Interest	68.00	
			SBI Bank - FDR 1	400000.00	
			SBI Bank - FDR 2	700000.00	
			SBI Bank - FDR 3	500000.00	
			SBI Bank - FDR 4	1000000.00	
			SBI Bank - FDR Accrued Interest	402094.00	
			<b>Sundry Debtors</b>		
			Adarsh Happy School Pallu	500000.00	
			GR Khaliya Filling Station	995000.00	
			Norang	200000.00	
			Paramedical College	35207.00	
			<b>Cash &amp; Balance</b>		
			Cash in Hand	23841.75	
			AU Bank - SA	183368.96	
			RMGB Bank - CA	696251.10	
			SBI Bank - SA	162356.89	
<b>Total Rs.</b>		<b>13932502.52</b>	<b>Total Rs.</b>	<b>13932502.52</b>	

PLACE: BIKANER  
DATE : 30-01-2023  
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AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR T.C. CHAUDHARY & COMPANY  
CHARTERED ACCOUNTANTS  
*Tara Chand Chaudhary*  
(TARA CHAND CHAUDHARY)  
PROPRIETOR



# M.D. COLLEGE

(Under the aegis Sarshwati Sikshan Sansthan, Pallu)

MEGHA HIGHWAY, RAWATSAR ROAD, VILLAGE: PALLU, DISTRICT: HANUMANGARH (RAJASTHAN)

## Income & Expenditure A/c for the year ending 31st March 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Affiliation Fees	667577.00	By Exam Center Bill	96735.00
To Bankcharges	9057.90	By Interest on Fdr	234328.90
To Donation Expenses	200000.00	By Interest Saving	3635.00
To Electric Expenses	23000.00	By Practical Fees	40600.00
To Fuel Expenses	498700.00	By PTET Fees	3575040.00
To Functional Expenses	14800.00	By Tuition Fees	5669712.26
To Lab Expenses	38900.00		
To Lawn & Garden Expenses	52400.00		
To Legal Fees	5000.00		
To Maintainance Expenses	43600.00		
To MGSU Sports DD Exp.	6059.00		
To Misc. Expenses	28480.00		
To Mobile & Internet Expenses	11500.00		
To Other Expenses	180087.00		
To PF & Esi Expenses	53884.00		
To Salary paid to Non-Teaching Staff	1300000.00		
To Salary paid to Teaching Staff	5618449.00		
To Security Man Salary	48000.00		
To Staff TA & DA Expenses	24500.00		
To Stationary Expenses	36671.00		
To Water Expenses	24800.00		
To Website Expenses	5198.00		
To Surplus	729388.26		
<b>Total Rs.</b>	<b>9620051.16</b>	<b>Total Rs.</b>	<b>9620051.16</b>

PLACE: BIKANER

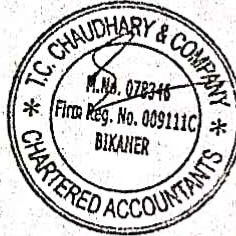
DATE : 30-01-2023

M.NO.078346

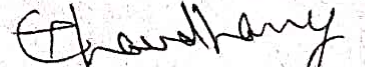
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AS PER OUR REPORT OF EVEN DATE ATTACHED  
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CHARTERED ACCOUNTANTS

  
(TARA CHAND CHAUDHARY)  
PROPRIETOR



## M.D. COLLEGE

(Under the aegis Sarshwati Sikshan Sansthan, Pallu)

MEGHA HIGHWAY, RAWATSAR ROAD, VILLAGE: PALLU, DISTRICT: HANUMANGARH (RAJASTHAN)

### Receipts & Payment A/c for the year ending 31st March 2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>Opening Balance</u>		By Affilation Fees	667577.00
Cash In Hand	18589.75	By Bankcharges	9057.90
AU Bank - SA	12090.34	By Donation Expenses	200000.00
RRGB Bank - CA	1162402.10	By Electric Expenses	23000.00
SBI Bank - SA	10049.89	By Functional Expenses	14800.00
To Exam Center Bill	96735.00	By Lab Expenses	38900.00
To Interest on FDR	234328.90	By Lawn & Garden Expenses	52400.00
To Interest Saving Bank a/c	3635.00	By Legal Fees	5000.00
To Practical Fees	40600.00	By Maintainance Expenses	43600.00
To PTET Fees	3575040.00	By MGSU Sports DD Exp.	6059.00
To Tuition Fees	5669712.26	By Misc. Expenses	28480.00
To Mahakali Indian Gas Agencies	50000.00	By Mobile & Internet Expenses	11500.00
To Sahid Bhagat Singh Sikshan Santhan	200000.00	By Other Expenses	180087.00
To Fuel Expenses	109882.00	By PF & Esi Expenses	53884.00
To AU Bank FDR Refund - 8780	322970.66	By Salary paid to Teaching Staff	4328449.00
To Interest Received from SBI FDR	148740.00	By Security Man Salary	48000.00
		By Staff TA & DA Expenses	24500.00
		By Stationary Expenses	36671.00
		By Water Expenses	24800.00
		By Website Expenses	5198.00
		By Sahid Bhagat Singh Sikshan Santhan	154811.00
		By Provision: Sarswati Sikshan Sansthan	2112884.00
		By Devender Khaliya	450000.00
		By Fund Trf. Sarswati Sikshan Sansthan	351000.00
		By Adarsh Happy School Pallu	500000.00
		By G R Khaliya Filling Station	995000.00
		By Paramedical College	35207.00
		By Interest From Fdr	166067.00
		By TDS on FDR Interest	21957.30
		By SBI Bank Interest Accural	68.00
		By <u>Closing Balance</u>	
		Cash In Hand	23841.75
		Au Bank - SA	183368.96
		Rmgb Bank - CA	696251.10
		SBI Bank - SA	162356.89
<b>Total Rs.</b>	<b>11654775.90</b>	<b>Total Rs.</b>	<b>11654775.90</b>

PLACE: BIKANER  
 DATE : 30-01-2023  
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AS PER OUR REPORT OF EVEN DATE ATTACHED  
 FOR T.C. CHAUDHARY & COMPANY

CHARTERED ACCOUNTANTS

*Tara Chand Chaudhary*

(TARA CHAND CHAUDHARY)  
 PROPRIETOR